

Message Text

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PAGE 01 KADUNA 00193 291400Z

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ACTION AF-05

INFO OCT-01 ISO-00 EB-05 DRC-01 RSC-01 /013 W

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FM AMCONSUL KADUNA

TO USDOC WASHDC

INFO LAGOS 6697

SECSTATE WASHDC 2647

UNCLAS KADUNA 0193

E.O. 11652: N/A

TAGS: BGEN, NI

SUBJECT: INVESTMENT OPPORTUNITIES: OIL MILL & FEED MILL

REF: A. USDOC 4701, B. USDOC 2871 AND C. USDOC 3266

1. APPRECIATE COMMERCE FOLLOW UP EFFORTS SUBJECT INVESTMENT OPPORTUNITY. CONSULATE HAS SENT INFORMATION CONTAINED REFS. (B) AND (C) IN LETTER TO COMMISSIONER TRADE, B-P STATE. NO REPLY AS YET. WE WILL ATTEMPT FOLLOW UP BY TELEPHONE.

2. COMMISSIONER FINANCE, B-P STATE CONTEMPLATING TRIP TO U.S. PURPOSE COMMERCIAL/INVESTMENT INTERESTS. IN RECENT LETTER, PRINCIPAL OFFICER SUGGESTED COMMISSIONER VISIT FIRMS WHICH HAD EXPRESSED INTEREST IN OIL AN FEED MILLS AND OFFERED FACILITATIVE ASSISTANCE. REPLY NOT YET RECEIVED.

3. RE PARA 2 REF. (A) UNCERTAIN IF ANDERSON REFERRING TO AGRICULTURE BASE OF ENTIRE REGION, NIGERIA OR JUST B-P STATE. CERTAINLY AGRICULTURE BASE NORTHERN MOST REACHES NIGERIA HAVE BEEN ADVERSELY AFFECTED BUT B-P STATE HAS NOT SUFFERED FROM DROUGHT EXCEPT RISING PRICES AND SOUTHWARD MOVEMENT OF PEOPLE FROM DROUGHT AFFECTED AREAS. ANDERSON AND OTHERS WISE IN CAUTION APPROACH, HOWEVER, AS OIL MILL CAPACITY IN NIGERIA EXCESSIVE AT MOMENT AND BOTH GROUNDNUTS AND FEED GRAINS EXPENSIVE BECAUSE OF SHORT SUPPLIES. HOWEVER, IF B-P STATE PRODUCES SUFFICIENT GROUNDNUTS, COTTON SEED AND GRAIN TO SUPPLY MILLS, IT MAY BE POSSIBLE PRODUCTION OF B-P STATE WHICH

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NOT AFFECTED BY DROUGHT AND WHICH HERETOFORE WENT TO OTHER BUYERS

COULD BE RESERVED FOR STATE MILLS. LOCAL PRICES FOR ANIMAL FEED AND COOKING OILS HAVE INCREASED NEARLY 100 PER CENT IN PAST TWO MONTHS

4. FEASIBILITY STUDY ON OIL PROCESSING INDUSTRY IN B-P STATE WAS POUCHED TO DOC LAST WEEK UNDER REFERENCE REFTELS (B) AND (C) AND KADUNA T-54 AND T-555. TRUST IT WILL PROVE USEFUL TO INTERESTED COMPANIES.

5. WILL ADVISE ASAP INTENTIONS B-P STATE PURSE CONTACT WITH INTERESTED FIRMS.
TRAIL

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